GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:909
ANSWERED ON:27.07.2001
CEMENT CORPORATION OF INDIA
YEMPARALA VENKATESWARA RAO

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government of Andhra Pradesh has urged the UnionGovernment to release an amount of Rs.15 crores as seed money to the Cement Corporation of India for Tandur Cement Plant;

(b) if so, the details thereof; and

(c) if not, the steps taken for revival of the same?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHRIA)

(a) to (c): Yes, Sir. It has been agreed to provide financial support of Rs.12.5 crore to Cement Corporation of India Limited (CCI) for meeting the working capital needs of their Tandur unit, subject to a Memorandum of Understanding (MOU) being signed between the Company (CCI) and the Department of Heavy Industry, indicating the milestones to be achieved for sustained operations of the Unit.